



FORWARD GROUP
Trust & Corporate Services

GUIDANCE NOTE
POLITICALLY EXPOSED PERSONS (PEPs)

THE MONEY LAUNDERING (JERSEY) ORDER 2008 DEFINES A PEP AS:

An individual who is or has been entrusted with a prominent public function in or outside of Jersey including but not limited to:

- Heads of state, heads of government, senior politicians
- Senior government judicial or military officials
- Senior executives of state-owned corporations; and
- Important political party officials,

And includes an immediate family member or a close associate of the person.

An immediate family member of a person includes any of the following:

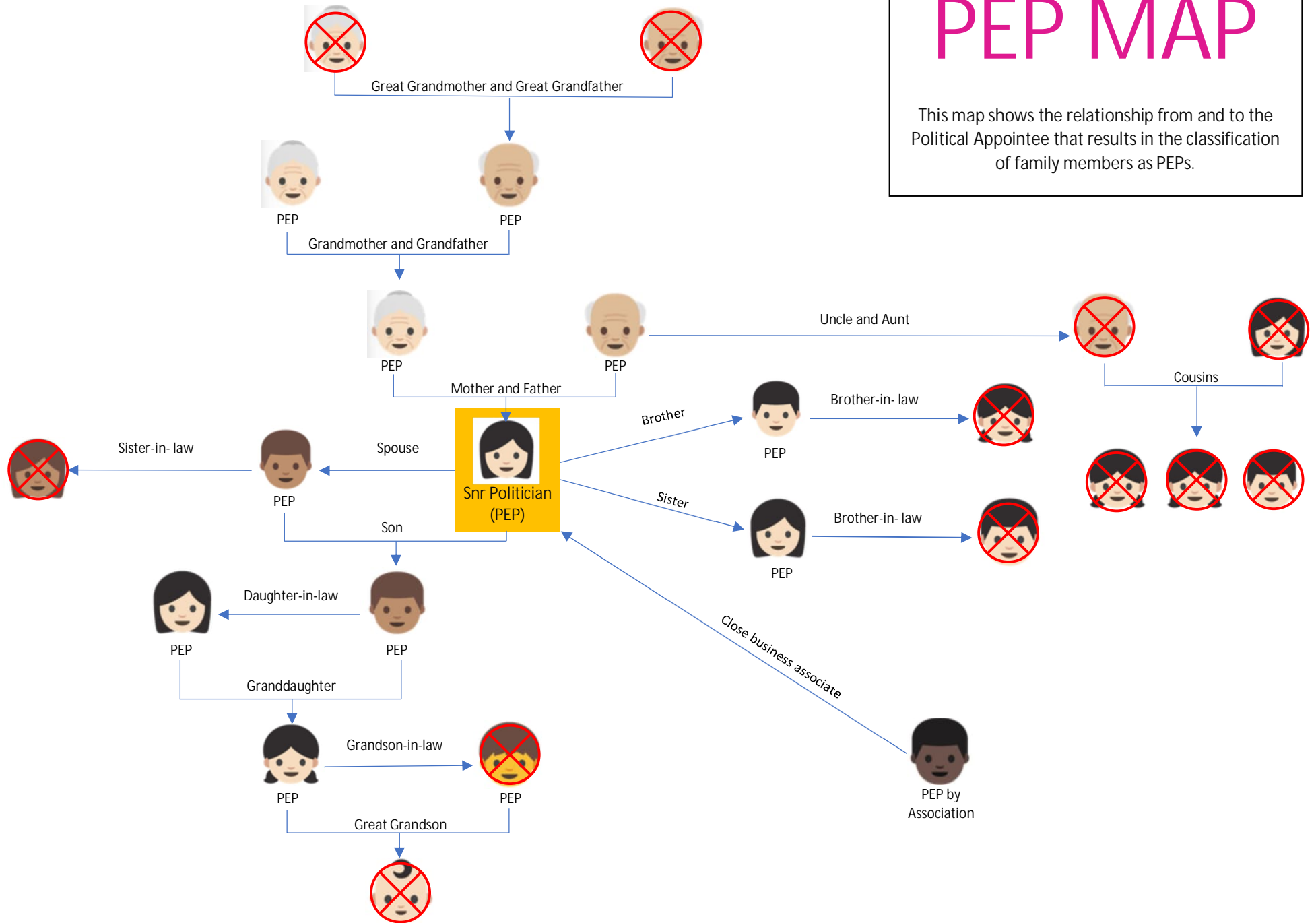
- a spouse
- a partner, that is someone considered by his or her national laws equivalent or broadly equivalent to a spouse
- children and their spouses or partners as defined above
- parents
- grandparents and grandchildren
- siblings

Close associates of a person include any person who is known to maintain a close business or social relationship with a PEP, including a person who is in a position to conduct substantial financial transactions on his or her behalf.

Note: As the legal definition includes the words “has been” then under Jersey Law once someone is a PEP then that individual remains a PEP for life.

PEP MAP

This map shows the relationship from and to the Political Appointee that results in the classification of family members as PEPs.





Beauport House
L'Avenue de la Commune
St. Peter Jersey JE3 7BY

enquiries@fw.je

www.forwardjersey.com

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